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OPPORTUNITIES FOR SUSTAINABLE ECONOMIC GROWTH THROUGH THE USE OF CLASSICAL INSTRUMENTS OF MACROECONOMIC REGULATION

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Abstract: The report analyzes the opportunities for achieving sustainable economic growth through the use of classical instruments of macroeconomic regulation. The choice of the classical instruments of macroeconomic regulation is based on several reasons. The first is related to the underestimation of classical instruments, such as the opportunity to achieve effects in the field of sustainable development, together with their customary use related to their primary function to correct macroeconomic imbalances. The second is excessive economic theory of new specific instruments such as eco fiscal, that economic practice did not give the desired results and a number of countries such as France, Australia and others which pulled out of use in the last decade.

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